

WILLIAM L. RUTLEDGE Biographical Summary

William L. Rutledge is Executive Vice President in charge of the Bank Supervision Group at the Federal Reserve Bank of New York and a member of the Bank's Management Committee. Mr. Rutledge was a member of the Basel Committee on Banking Supervision from 1999 through 2004.

The Bank Supervision Group is responsible for supervising and regulating all state member banks, financial holding companies and other bank holding companies, and foreign banks operating within the Second Federal Reserve District. It is also heavily involved in the development of supervisory policies and procedures both domestically and internationally and processes applications by banking organizations to expand their activities.

Prior to being named head of Banking Supervision at year-end 1999, Mr. Rutledge had been Senior Vice President since 1992. He has had a wide range of management responsibilities for various areas throughout Bank Supervision, including Financial Examinations, Banking Applications, Specialized Examinations, Compliance Examinations, Supervision Support, Community Affairs, and the Foreign Banking Organization Supervision program.

Mr. Rutledge joined the New York Fed in 1974 as an economist in the Banking Studies Department. In 1976, he was named chief in the Domestic Banking Applications area. He was appointed an officer with the title of Manager in 1978, and was assigned to the Domestic Banking Applications Department. He was named Assistant Vice President in 1983, and he was promoted to Vice President in 1985.

Mr. Rutledge has a bachelor of arts degree in economics from Clark University in Worcester, Massachusetts, and a master of arts degree in economics from Yale University.

February 2005